



**September 30, 2025**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 544008**

**SYMBOL: MAXESTATES**

Dear Sir/Madam,

**Sub: Closure of Trading Window**

Pursuant to the Company's Policy on Prevention of Insider Trading read with the SEBI (Prohibition of Insider Trading) Regulations, 2015, regarding the trading restriction period, we would like to inform that the trading window for dealing in shares of the Company shall remain closed for all designated persons including promoters, directors, key managerial personnel, designated employees and other connected persons of the Company from Wednesday, October 1, 2025, till completion of 48 hours from the announcement to the Stock Exchanges of the unaudited financial results of the Company for the quarter and half year ending September 30, 2025.

Further, in terms of the SEBI Circular No. SEBI/HO/ISD/ISD-PoD2/P/CIR/2025/55 dated April 21, 2025, the Permanent Account Numbers of Immediate Relatives of the Designated Persons of the Company are also being tagged by the depositories.

The date of the Board Meeting for declaration of the financial results of the Company for the aforesaid period will be intimated in due course.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

**For Max Estates Limited**

**Abhishek Mishra**  
**Company Secretary & Compliance Officer**

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**Max Estates Limited**

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