



August 29, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 544008**

**SYMBOL: MAXESTATES**

**Sub: Withdrawal of rating(s) assigned to the Bank facilities of the Company post settlement of Debt**

Dear Sir/Madam,

This is with reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and our earlier intimation dated October 4, 2024, regarding the credit rating assigned by CARE Ratings Limited ("Rating Agency"). This is to inform you that the Rating Agency has withdrawn the credit ratings assigned to the bank facilities of the Company with immediate effect, as the Company has fully repaid the rated facilities.

The date and time of occurrence of the event is August 28, 2025 at 1528 hrs. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

**For Max Estates Limited**

**Abhishek Mishra**  
**Company Secretary and Compliance Officer**

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**Max Estates Limited**

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222  
Regd. Office: Max House 1, Dr. Jha Marg, Okhla Phase 3, Opposite Okhla Railway Station, Okhla Industrial Estate, New Delhi -110020

Email : [secretarial@maxestates.in](mailto:secretarial@maxestates.in) | Website : [www.maxestates.in](http://www.maxestates.in) | CIN: L70200DL2016PLC438718