



August 8, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Grant of Stock Options under the Max Estates Employee Stock Option Plan 2023 (“ESOP Plan”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee in its meeting held today, i.e. August 8, 2025, has, inter-alia considered and approved the Grant of stock options under the ESOP Plan as detailed below:

Particulars	Details for Grant
Brief details of options granted	Grant of 52,966 stock options
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	52,966 stock options (each stock option is convertible into one equity share of face value INR 10/- each)
Pricing formula	As per the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
Exercise Price	INR 230/- per option
Vesting Schedule	Vesting Schedule: 4 years vesting: 25% in Year 1 – August 8, 2026 25% in Year 2 – August 8, 2027 25% in Year 3 – August 8, 2028 25% in Year 4 – August 8, 2029

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd. Office: Max House 1, Dr. Jha Marg, Okhla Phase 3, Opposite Okhla Railway Station, Okhla Industrial Estate, New Delhi -110020

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200DL2016PLC438718



Particulars	Details for Grant
Exercise Period	2 years from the date of vesting of each tranche.
Brief details of significant terms	Stock options granted are governed as per the Company's 'ESOP Plan', which is administered and implemented by the Nomination and Remuneration Committee of the Company in terms of extant regulations.

Note: *The requirements prescribed under No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are not applicable.*

The date and time of occurrence of the event is August 8, 2025 at 1700 hrs. (IST).

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

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