



July 11, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 544008

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

SYMBOL: MAXESTATES

Sub.: Voting Results of Postal Ballot Notice dated June 5, 2025.

Dear Sir/Madam,

Please refer to our earlier letter dated June 10, 2025, wherein we submitted the Postal Ballot Notice to the stock exchange(s), following its dispatch to the Members of the Company, to seek their approval, through e-voting, for material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Two Limited.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Report dated July 11, 2025, on Postal Ballot through e-voting issued by the scrutinizer; and
- E-voting Results in the prescribed format.

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the members of the Company with the requisite majority. The aforesaid documents will also be made available on the Company's website (www.maxestates.in).

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra

Company Secretary & Compliance Officer

Encl: a/a

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd. Office: Max House 1, Dr. Jha Marg, Okhla Phase 3, Opposite Okhla Railway Station, Okhla Industrial Estate, New Delhi -110020

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200DL2016PLC438718

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024

Tel.: (011) 4679 0000, Fax: (011) 4679 0012

e-mail: contact@cssanjaygrover.in

Website: www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')]

To,

The Company Secretary

MAX ESTATES LIMITED

(CIN: L70200DL2016PLC438718)

Max House 1, Dr. Jha Marg, Okhla Phase 3,

Opposite Okhla Railway Station,

Okhla Industrial Estate,

New Delhi -110020

Dear Sir,

I, Kapil Dev Taneja (FCS No. F4019, C.P. No.: 22944), Partner of M/s Sanjay Grover & Associates (Firm Registration No. P2001DE052900), Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max Estates Limited ('the Company') on June 5, 2025, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act and read with General Circular Nos. 14/2020,



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17/2020, and 09/2024 dated April 08, 2020, April 13, 2020, and September 19, 2024 respectively and other applicable circulars thereto issued by the Ministry of Corporate Affairs ('**MCA Circulars**') and Regulation 44 of the **LODR Regulations**, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the Ordinary Resolution as mentioned in the Notice of Postal Ballot dated June 05, 2025, for approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Two Limited and matters related therewith.

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent ("**RTA**") i.e. MAS Services Limited, or with their respective Depository Participants ("**DP**") and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on June 06, 2025 ("**Cut-Off Date**").
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("**NSDL**").

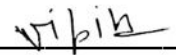


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3. The Company has published an advertisement on June 11, 2025 regarding service of Postal Ballot Notice to eligible Members in English language newspaper "Financial Express", and in vernacular newspaper "Jansatta".
4. The Members of the Company holding equity shares as on Cut-Off Date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. '<https://www.evoting.nsdl.com/>' ("website").
5. The remote e-voting commenced on Wednesday, June 11, 2025 at 9:00 A.M. (IST) and ended on Thursday, July 10, 2025 at 5:00 P.M. (IST). Further, the remote e- voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.
6. The remote e-voting was unblocked on July 10, 2025 after 5:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Ayush Arya and Mr. Vipin Dhameja who are not in the employment of the Company and have signed below:



Ayush Arya



Vipin Dhameja

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E-votes cast upto 5:00 P.M. (IST) on July 10, 2025 are considered for the purpose of this report.
8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on Cut-Off date as maintained by RTA of the Company.



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9. The total paid-up share capital of the Company as on **Cut-Off Date** was INR 1,61,00,98,540/- (Indian Rupees One Hundred Sixty One Crore Ninety Eight Thousand Five Hundred Forty Only) divided into 16,10,09,854 (Sixteen Crore Ten Lakh Nine Thousand Eight Hundred Fifty Four) equity shares of INR 10/- (Indian Rupees Ten Only) each.
10. The result of the remote e-voting in respect of the resolution for Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Two Limited and matters incidental therewith:

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	2,18,12,795	NA	2,18,12,795	99.2380
Dissent	1,67,498		1,67,498	0.7620
Total	2,19,80,293		2,19,80,293	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure A**'.

11. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed on July 10, 2025 being the last date of remote e-voting for the Members of the Company.



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12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

For Sanjay Grover & Associates

Company Secretaries

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 6311/2024

Countersigned by


Kapil Dev Taneja

Partner

CP No.: 22944/ Mem. No. F4019

UDIN: F004019G000756617

Date: July 11, 2025

New Delhi



Abhishek Mishra

Company Secretary & Compliance Officer

Max Estates Limited

Date: July 11, 2025

Noida

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Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	301	2,19,80,293	21,98,02,930
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	301	2,19,80,293	21,98,02,930
d) Votes with assent for the resolution	285	2,18,12,795	21,81,27,950
e) Votes with dissent for the resolution	16	1,67,498	16,74,980



MAX ESTATES LIMITED

Voting Results of Postal Ballot

Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the Postal Ballot								10-07-2025
Total number of shareholders on Cut-off date i.e. June 06, 2025								31,460
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:								NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:								NA
1. <u>Ordinary Resolution</u> : Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Two Limited								
Whether promoter/ promoter group are interested in the Agenda/resolution							YES	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	7,28,53,679	-	0.0000	-	-	0.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	
	Total		-	0.0000	-	-	0.0000	
Public-Institutions	E-voting	5,39,13,019	1,56,65,299	29.0566	1,55,03,560	1,61,739	98.9675	1.0325
	Poll		-	0.0000	-	-	0.0000	
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	
	Total		1,56,65,299	29.0566	1,55,03,560	1,61,739	98.9675	1.0325
Public-Non Institutions	E-voting	3,42,43,156	63,14,994	18.4416	63,09,235	5,759	99.9088	0.0912
	Poll		-	0.0000	-	-	0.0000	
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	
	Total		63,14,994	18.4416	63,09,235	5,759	99.9088	0.0912
Total		16,10,09,854	2,19,80,293	13.6515	2,18,12,795	1,67,498	99.2380	0.7620