

# MAX ESTATES SEVABHAV | EXCELLENCE | CREDIBILITY

## **Biodiversity Policy**

### CORPORATE SUSTAINABILITY STRATEGY









## **MAX ESTATES LIMITED**



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#### Max Estates Limited | Biodiversity Policy

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## **Contents**

1.	INTRODUCTION	2
	PURPOSE	
	SCOPE	
4.	TARGETS AND COMMITMENTS	2
5	IMPLEMENTATION STRATEGY	2



#### 1. INTRODUCTION

The Biodiversity Policy reflects MEL's commitment to reduce environmental impact and ensure sustainable development. It aims to conserve natural heritage, including native flora and fauna, by protecting the local ecosystems they thrive in.

#### 2. PURPOSE

Traditionally, real estate development has often necessitated clearing local flora and fauna to make way for human habitats. Biodiversity loss may result in destruction of local environmental ecosystems, thereby negatively impacting a much wider area than the construction site. This Biodiversity policy aims to help MEL to take a leadership role in developing eco-friendly and low environmental impact developments by conserving local flora and fauna, enabling local natural ecosystems to thrive.

#### 3. SCOPE

#### 3.1 Major inclusions and exclusions

The biodiversity policy will cover strategic management and operational objectives, including monitoring the efficiency of implementation. It includes the process of target setting, strategy and action items to achieve the targets.

#### 4. TARGETS AND COMMITMENTS

MEL targets to develop eco-friendly and low impact real estate developments. The details are listed below and elucidated in the following sections.

- Committed to meet regulatory requirements at the local, state and national level as a minimum.
- Committed to not engage in World Heritage areas and IUCN Category I-IV protected areas.
- Committed to protect, restore, and conserve aquatic ecosystems, farmland, floodplain functions, habitats for native, threatened and endangered species
- Enhance and create natural environments wherever possible within projects that support native flora and fauna.
- Consider biodiversity in site selections & operations and ensure no net deforestation



#### 5. IMPLEMENTATION STRATEGY

MEL's aim is to develop a comprehensive strategy ensuring commitments and targets are effectively and promptly implemented. The identified key implementation items are listed below.

- Adhere to Environment Clearance guidelines for all developments.
- Ensure the seamless integration of green spaces in all construction projects, guided by the pillars of LiveWell & WorkWell philosophy to promote wellness.
- Enhance the human-nature connection with abundant greenery, outdoor spaces, and biophilic design elements.
- Strive to compensate off site for any biodiversity loss which cannot be completely avoided by engaging with the local community in protecting and enhancing local biodiversity.

Rishi Raj